

If the ESC's are processed as part of the project it's a discount off the project whereas if post project it is treated as taxable income.

Only an ACP can create and trade ESC's

The cost of energy savings certificates is returned to the businesses who generate them

Liabe parties such as electricity retailers buy energy savings certificates

(Start)
Businesses invest in better technology to reduce their energy use

Energy savings certificates are generated through the reduction in energy use

